

Firm Overview

4Q-2020

About Geode

When Geode was founded in 2001, we set out to create structured and repeatable investment strategies, with the objective of providing uncorrelated investment returns while delivering transparency and liquidity to our clients.

Today, our business reflects the strength of our systematic discipline and allows us to offer investment solutions across target risk levels and asset classes. Our centralized research focuses on the development of advanced quantitative techniques for uncovering market opportunities and employing them within a disciplined framework.

With a robust infrastructure and talented investment professionals, Geode offers clients the scale of a large asset management firm, with the benefits of a versatile investment platform — flexibility and customization. Our firm is able to offer the institutional marketplace the essential building blocks for today’s changing investment landscape.

Investment Capabilities

Geode uses a team-based approach across each of the firm’s investment disciplines, emphasizing the investment process and collaboration among individual portfolio managers.

Systematic techniques draw from a wide variety of information sources, with focus on liquidity and transparency.

Strategy Range

	β INDEX	ACTIVE	ABSOLUTE RETURN	α
Approach	Efficient implementation while minimizing costs	Disciplined investment process based on fundamental insights	Quantitative & arbitrage investment techniques	
Objective	Match performance of the benchmark	Maximize risk-adjusted performance relative to benchmark	Generate absolute returns uncorrelated to major asset classes	
Strategies	<i>US / Global Equity REITs Thematic/SRI Multi-Factor Commodities</i>	<i>US / International Equity Option Strategies Tax Managed Equity Multi-Factor Commodities</i>	<i>Multi-Asset Class Option Strategies Long/Short</i>	

AT A GLANCE

- ◆ Established institutional asset manager with a range of US clients
- ◆ Proprietary expertise across a range of core and specialty asset classes
- ◆ Private firm with broad employee ownership
- ◆ Founded 2001; based in Boston, Massachusetts

ASSETS UNDER MANAGEMENT*

◆ \$719 billion	Equity Index ~\$696 B	Commodities \$8.4 B
	Quantitative Active \$13.5 B	Absolute Return and Option Strategies \$1.2 B

*Includes AUM of Geode’s institutional equity and alternative investment strategies, as well as wealth management solutions As of December 31, 2020

Firm Overview

4Q-2020

Geode Advantages

EXPERIENCE Geode recognizes that the most sophisticated systematic processes benefit from applied fundamental insights. Our investment professionals are experienced in each of their disciplines, and work collaboratively to share expertise for the enrichment of our investment processes.

RISK MANAGEMENT Client portfolios are constructed in a disciplined manner with a focus on managing and controlling risk-exposures in an effort to produce optimal risk-adjusted returns.

INSTITUTIONAL INFRASTRUCTURE A state-of-the-art trading platform and robust operational infrastructure create efficiencies and help to provide scale across investment disciplines.

RESEARCH Dedicated to advanced techniques for uncovering alpha sources, Geode’s research team is constantly looking for new and repeatable methods of transforming idea flow into applicable investment processes. This centralized research approach helps to ensure that the best ideas are efficiently implemented across investment strategies.

Philosophy and Process

- ◆ We use quant strategies because they allow us to leverage fundamental insights while subtracting confirmation bias.
- ◆ Diversification is good, but it’s not enough: every unit of risk must be justified by expected alpha.
- ◆ Quant strategies are run by computers, but designed by humans. We have a strong team of individuals with the talent and the background to excel at this.
- ◆ Long-term investment success depends on minimizing all costs — explicit and implicit.
- ◆ Transparency is essential. Good management is not just about the results, it’s about helping each investor understand a strategy’s risks, rewards, and behavior.
- ◆ Direct access to investment staff leads to the best outcomes for all concerned.

Senior Management

Bob Minicus

President & CEO

35 years industry experience
<1 year with firm

Diane Hsiung

CIO – Index and ETF Strategies

26 years industry experience
<1 year with firm

Jessica Stauth, PhD

CIO – Active Strategies

12 years industry experience
<1 year with firm

Bob E. Simon, CFA

Senior Portfolio Manager

31 years industry experience
15 years with firm

Deane Gyllenhaal

Senior Portfolio Manager

31 years industry experience
6 years with firm

Kenneth Zimmer, CFA

Head of Trading

26 years industry experience
13 years with firm

Maximilian Kaufmann

Senior Portfolio Manager

26 years industry experience
11 years with firm

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4Q-2020

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Investment in a Geode fund is suitable only for sophisticated investors for whom an investment in such fund does not constitute a complete investment program and who fully understand and are willing to assume the risks involved in a Geode fund. You are urged to review the full investment history of each strategy described herein in order to obtain a complete understanding of methods used to calculate the charts and tables contained in this report. Such information can be obtained by contacting us. Also, the investments relating to the strategies described herein were not made with a view towards accommodating your specific needs, financial concerns or investment objectives. References to market or composite indices, benchmarks or other measures of relative market performance over a specified period of time (each, an "index") are provided for your information only. Reference to this index does not imply that the portfolio will achieve returns, volatility or other results similar to the index. The composition of the index may not reflect the manner in which a portfolio is constructed in relation to expected or achieved returns, portfolio guidelines, restrictions, sectors, correlations, concentrations, volatility or tracking error targets, all of which are subject to change over time. Portfolio characteristics, including specific holdings, contributors to performance, and country, sector and industry exposure, are as of the date indicated and are subject to change without notice. Information is reported on a delayed basis (as of date indicated) to protect the confidentiality of this information, and the reported information may differ significantly from current information. More current information is available on a confidential basis. Portfolio characteristics illustrate the application of Geode's investment style only and should not be considered a recommendation by Geode. References to investment objectives, target returns or other goals Geode seeks to achieve in managing a fund or account are aspirational only and should not be considered a guarantee that such results will be achieved. Any portfolio risk management processes discussed include an effort to monitor and manage risk, but should not be confused with and do not imply low risk. There is no guarantee that a particular portfolio will meet its investment objective. Risk management is no guarantee of future performance. Opinions expressed are current opinions as of the date appearing in this material only. No part of this material may be duplicated in any form by any means or redistributed without Geode's prior written consent. This marketing presentation supersedes any prior marketing presentation on the Geode funds. The indices are unmanaged, not available for direct investment and not subject to fees. You should also be aware that this strategy may trade foreign futures or options contracts. Transactions on markets located outside the United States, including markets formally linked to a United States Market, may be subject to regulations which offer different or diminished protection to the strategy and its participants. Further, United States regulatory authorities may be unable to compel the enforcement of the rules of regulatory authorities or markets in non-United States jurisdictions.

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