

Equity Index

4Q-2020

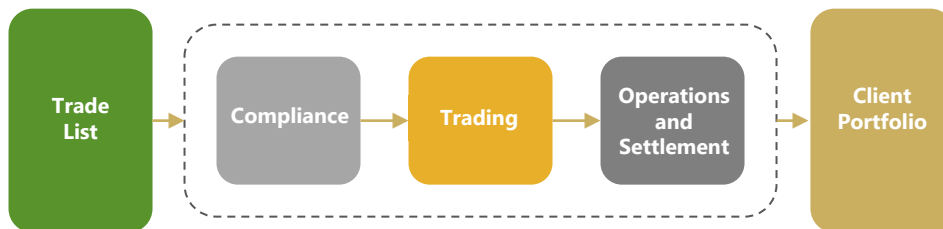
Investment Philosophy & Approach

Geode views equity index portfolio management as an exercise in risk mitigation.

Source of Risk	Geode's Approach to Mitigating Risk
Benchmark Methodology	Flexible portfolio construction strategies for various benchmark providers
Changes in Benchmark	Determine low impact trade strategy to effect change
Cash Flows	Monitor activity and assess trends to best estimate & invest fully on NAV date
Corporate Actions	Weigh risk/reward of election alternatives versus benchmark methodology
Security Misweights	Choose tailored construction methodology for each portfolio/benchmark
Current Events	Monitor economic releases, corporate actions and current events

Efficient Trade Implementation

- Structured trade-implementation process
- Maximize implementation efficiencies



- Smart order handling maximizes liquidity opportunities
- Economics of scale minimizes explicit transaction costs
- Compliance & risk management fully integrated into the process

Result: minimal market impact and low transaction costs

AT A GLANCE

- ◆ ~\$696 billion in Equity Index under management
- ◆ Managing Equity Index Assets since 2002
- ◆ Benchmark-specific risk controls
- ◆ Team-based approach
- ◆ Portfolio Managers have 22 years average industry experience

ABOUT GEODE

- ◆ Systematic global investment solutions across multiple asset classes
- ◆ Founded in 2001
- ◆ Located in Boston, MA
- ◆ Employee Ownership

ASSETS UNDER MANAGEMENT*

- ◆ \$719 billion

Equity Index
~\$696 B

Quantitative Active
\$13.5 B

Commodities
\$8.4 B

Absolute Return
\$1.2 B

As of December 31, 2020

*Includes AUM of Geode's institutional equity and alternative investment strategies, as well as wealth management solutions

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Equity Index Customization

THEMATIC

- Management to thematic indices
- Volatility management
- Smart beta replication

SOCIALLY RESPONSIBLE

- Implemented with any published or custom index
- Experience collaborating with ESG vendors
- Custom inclusion/exclusion of sectors, industries, or specific stock lists

Equity Index Strategies

US / Global Equity

REITs

Thematic/SRI

Multi-Factor

Commodities

Team Leadership



Diane Hsiung
CIO – Index and ETF Strategies
 26 years industry experience
 <1 years with firm



Deane Gyllenhaal
Senior Portfolio Manager
 31 years industry experience
 6 years with firm



Lou Bottari
Senior Portfolio Manager
 29 years industry experience
 12 years with firm



Peter Matthew
Portfolio Manager
 19 years industry experience
 13 year with firm

As of December 31, 2020

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Geode Advantages

EXPERIENCE Geode recognizes that the most sophisticated systematic processes benefit from applied fundamental insights. Our investment professionals are experienced in each of their disciplines, and work collaboratively to share expertise for the enrichment of our investment processes.

RISK MANAGEMENT Client portfolios are constructed in a disciplined manner with a focus on managing and controlling risk-exposures in an effort to produce optimal risk-adjusted returns.

INSTITUTIONAL INFRASTRUCTURE A state-of-the-art trading platform and robust operational infrastructure create efficiencies and help to provide scale across investment disciplines.

RESEARCH Dedicated to advanced techniques for uncovering alpha sources, Geode’s research team is constantly looking for new and repeatable methods of transforming idea flow into applicable investment processes. This centralized research approach helps to ensure that the best ideas are efficiently implemented across investment strategies.

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